

Finance Proforma

Proforma for Approval of the Release of Resources
(Capital and Revenue Budgets)

From: Helen Forman

This Proforma provides the financial implications in respect of the attached

Report: Delivery of four 'Amazing Grace' Homeless pods in Skegness

Report Date: 22nd January 2025

Option 1	£ Year 1 2024/25	£ Year 2 2025/26	£ Year 3 2026/27	£ Year 4 2027/28	£ Year 5 2028/29
Revenue expenditure					
Running costs	-	21,800	21,800	21,800	21,800
Contingency fund		10,000	10,000	10,000	10,000
Housing benefit income		(10,600)	(10,600)	(10,600)	(10,600)
Contribution from homeless prevention grant		(11,200)	(11,200)	(11,200)	(11,200)
Total Revenue Cost	-	10,000	10,000	10,000	10,000

Option 1	£ Year 1 2024/25	£ Year 2 2025/26	£ Year 3 2026/27	£ Year 4 2027/28	£ Year 5 2028/29
Capital expenditure	70,000	-	-	-	-
Housing Reserve Contribution	70,000)	-	-	-	-
Total Revenue Cost	-	-	-	-	-

Funding required:
Total capital cost £70,000

Revenue cost £10,000

Considered by:
Executive Board

Date:
22nd Jan
2025

Financial Services Comments

Capital purchase of Homeless Pods within limits of Executive Board approval.
Housing Reserve financing of purchase affordable for the Council with current projected balances of the reserve at 31 March 2025 of £2.089m.

Risk

Procurement

Value for Money Efficiency

This FP is valid for 3 months from FP date	If this FP is no longer required please advise Finance	If there are changes to the original report it may invalidate this document, it must be reviewed by Finance.